COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 0702-01 <u>Bill No.</u>: HB 243

Subject: Education, Higher; Boards, Commissions, Committees, Councils

<u>Type</u>: Original

Date: January 24, 2011

Bill Summary: This proposal changes the composition of the University of Missouri

Board of Curators.

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | | |
|---|---------|---------|---------|--|
| FUND AFFECTED | FY 2012 | FY 2013 | FY 2014 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on General Revenue | | | | |
| Fund | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | | |
|---|---------|---------|---------|--|
| FUND AFFECTED | FY 2012 | FY 2013 | FY 2014 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on Other State Funds | \$0 | \$0 | \$0 | |

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2012 | FY 2013 | FY 2014 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE) | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2012 | FY 2013 | FY 2014 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on FTE | 0 | 0 | 0 | |

- ☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | |
|-------------------------------------|---------|---------|---------|
| FUND AFFECTED | FY 2012 | FY 2013 | FY 2014 |
| Local Government | \$0 | \$0 | \$0 |

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FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Higher Education** and the **University of Missouri** assume that there is no fiscal impact from this proposal.

| FISCAL IMPACT - State Government | FY 2012 (10 Mo.) | FY 2013 | FY 2014 |
|----------------------------------|---------------------|------------|------------|
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| FISCAL IMPACT - Local Government | FY 2012 (10 Mo.) | FY 2013 | FY 2014 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Higher Education University of Missouri

Mickey Wilen

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> Mickey Wilson, CPA Director January 24, 2011